

## School Choice Revolving Fund History

<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>End Balance</u>
<b>FY08</b>	756,517	815,538	880,063	691,992
<b>FY09</b>	691,992	880,013	894,704	677,301
<b>FY10</b>	677,301	905,535	966,349	616,487
<b>FY11</b>	616,487	995,035	976,599	634,923
<b>FY12</b>	634,923	867,917	968,577	534,263
<b>FY13</b>	534,263	979,682	947,005	566,940
<b>FY14</b>	566,940	1,049,569	954,420	662,089
<b>FY15</b>	662,089	960,997	684,473	938,613
<b>FY16</b>	938,613	902,727	737,156	1,104,184
<b>FY17</b>	1,104,184	1,017,970	1,015,711	1,106,443
<b>FY18</b>	1,106,443	1,007,982	780,999	1,333,426
<b>FY19</b>	1,333,426	1,032,173	1,703,078	662,521
<b>FY20</b>	662,521	961,286	1,118,857	504,950
<b>FY21</b>	504,950	971,626	959,323	517,253
<b>FY22</b>	517,253	971,626	1,263,621	225,258

**Notes:**

FY21 revenue amount is based on the most recent DESE data.

FY22 revenue amount is estimated due to unavailability of actual data.

Expenditures include holdovers that are due at the end of the fiscal year.

FY21 revenue is estimated to be the same revenue as FY20 due to a decrease in sc students.

Salaries moved to local budget as school choice won't have enough income to cover current salaries