

South Hadley Public Schools Circuit Breaker Historical Revenues and Expenditures

	<u>Beginning</u> <u>Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending</u> <u>Balance</u>
FY04	NEW	168,386	78,853	89,533
FY05	89,533	340,347	176,726	253,154
FY06	253,154	387,635	371,856	268,934
FY07	268,934	426,534	529,592	165,876
FY08	165,876	528,098	474,566	219,408
FY09	219,408	578,881	483,617	314,672
FY10	314,672	281,432	312,543	283,561
FY11	283,561	283,879	396,604	170,836
FY12	170,836	535,215	369,904	336,147
FY13	336,147	670,545	654,216	352,476
FY14	352,476	557,929	354,306	556,099
FY15	556,099	450,528	558,068	448,559
FY16	448,559	466,103	450,769	463,892
FY17	463,892	561,098	567,539	457,452
FY18	457,452	626,343	463,167	620,627
FY19	620,627	631,866	625,000	627,493
FY20	<i>Estimated</i> 627,493	631,866	631,866	627,493

assumes for now that FY20 revenue = FY19 DESE initial calculation

Notes:

1. Expenditures include holdovers that are due at the end of the fiscal year.
2. As a result, the Beginning and Ending Balances are not cash balances;
they are balances after allowing for holdover payments (accrual accounting as required by DESE).
3. FY19 revised revenue is based on the most recent DESE data.