

South Hadley Public Schools

Circuit Breaker Historical Revenues and Expenditures

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Ending Balance</u>
FY08	165,876	528,098	474,566	219,408
FY09	219,408	578,881	483,617	314,672
FY10	314,672	281,432	312,543	283,561
FY11	283,561	283,879	396,604	170,836
FY12	170,836	535,215	369,904	336,147
FY13	336,147	670,545	654,216	352,476
FY14	352,476	557,929	354,306	556,099
FY15	556,099	450,528	558,068	448,559
FY16	448,559	466,103	450,769	463,892
FY17	463,892	561,098	570,706	454,284
FY18	454,284	626,343	460,000	620,627
FY19	620,627	649,002	633,073	636,557
FY20	636,557	549,728	767,979	418,306
FY21	418,306	596,260	617,780	396,786
FY22 <i>Estimated</i>	396,786	596,260	746,260	246,786

assumes for now that FY22 revenue = FY21 DESE initial calculation

Notes:

1. Expenditures include holdovers that are due at the end of the fiscal year.
2. As a result, the Beginning and Ending Balances are not cash balances;
they are balances after allowing for holdover payments (accrual accounting as required by DESE).
3. FY21 revised revenue is based on the most recent DESE data.